

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
(870) 861-5580

May 10, 2012

Dear Director:

Enclosed please find the Director's report and board minutes from the April 2012 board meeting.

If you have any questions please do not hesitate to call.

Thank You,



Karen Edgmon
Mt. Sherman Water



DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,450,200	100.0%
Water Sold to Customers	1,138,250	78.5%
Utility Use (fire, flushing)	0	0.0%
Water Lost	311,950	21.5%
Average Use Per Account	3,807	
Accounts Using Water	299	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	8,297.30	0.00	0.00	96.30	847.50	0.00	605.63
nt	321	0	0	321	259	0	317
Average	25.85	0.00	0.00	0.30	2.50	0.00	1.91

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on April 2012 Bills	11,767.85	324
Credit Balances	-952.72	27
Debit Balances	12,720.57	297
Payments	-9,757.00	277
Adjustments	-5.66	5
Balance after Payments and Adj	2,005.19	41
Current	-725.76	28
30 to 60 Days Old	262.43	2
60 to 90 Days Old	190.28	4
Over 90 Days Old	2,278.24	7
Penalty Charges	241.55	54
Charges for Services	9,646.73	321
Balance Due	11,893.47	

Scribe:	Odie Watts	
Date:	April 9, 2012	Time: 5:25 PM – 6:25 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
#	Bushnell, Wesley – BOARD MEMBER	446-2370
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
#	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Customers and Guests:

Key	Board Meeting Attendees:
	J.R. East came to the meeting to represent the Mt. Sherman Community Center renovation committee.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting was called to order by Calvin Voshell, Board President, at 5:25 P.M.
2. Meeting Minutes	Meeting minutes from the March 12th meeting were reviewed and approved. Motion to approve the minutes – Betty Stivers, 2 nd by Ben Szabrowicz. No Abstentions.
3. Financial and Water	Transaction reports for March 1 through March 31, 2012 were reviewed and approved.

Agenda	Main Points, Conclusions/Discussions, Decisions
Association Director's Report	• Problems with the new Quicken program have been resolved. A copy of the bank statement was passed out to the Board with notations made as to the disposition of each check written. • Last month the Board approved the motion to cash in a maturing CD and pay the proceeds toward the loan at the 1st Nation Bank. However, it was learned that the CD is being used as collateral for the loan and could not be cashed. • Paid \$10,000 toward the loan from other cash on hand. • Have been working with the Ark. Rural Water Association who provided a suggested water rate structure which was passed out to all the Board members. • A current list of delinquent accounts was passed out to the Board members for their review. • Nothing else of significance to report. Motion to approve the financial and director's reports – Betty Stivers, 2nd by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds presented the water operator's report: • Replaced the regulator and gauges at the pressure station across from Ray Carlton and the one at the Low Gap Cemetery due to low pressure toward Steel Creek area. • Have researched the cost of the observation meter equipment and have learned that the observation setters can be purchased for \$190 each at this time vs. \$230 ea. If purchased later. The Board approved the purchase of 25 setter for future installation. Motion to approve the purchase was made by Odie Watts and 2nd by Ron Ferguson with no abstentions. • Checked complaint from Bill Coleman about his high water bill. Discovered no leaks. • Met with J.R. East and Betty Stivers about supplying water to the Mt. Sherman Community Bldg. Motion to approve the Water Operator's report – Ron Ferguson, 2nd by Ben Szabrowicz. No Abstentions.
5. Old Business	▪ Action Item 57: Opened and revised on 3/12/10 for Ivan Reynolds to purchase and install approximately 50, one inch meters to tighten up leak detection within the system. This action item was first opened on 7/9/10 but has been revised and remains open. See new business. Ivan will continue working on purchasing and installing the observation meters. He plans to install at least 50 more meters in the system to help isolate leaks. 14 meters have been installed to date. The action item was updated as of 3/9/12. The Board approved Ivan to purchase 25 observation

Transaction - Last month

3/1/2012 through 3/31/2012

4/8/2012

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Date	Account	Num	Description	Memo	Category	Tag	Clr	Amount
BALANCE 2/29/2012								29,138.23
3/1/2012	Checking XX8...		Deposit	DEPOSIT	Other Inc		c	471.92
3/6/2012	Checking XX8...		Deposit	DEPOSIT	Other Inc		c	1,441.28
3/6/2012	Checking XX8...4418		Check #4418	CHECK #4418			c	-296.40
3/7/2012	Checking XX8...4417		Check #4417	CHECK #4417			c	-195.00
3/8/2012	Checking XX8...4421		Check #4421	CHECK #4421			c	-981.30
3/8/2012	Checking XX8...4422		Check #4422	CHECK #4422			c	-75.00
3/9/2012	Checking XX8...		Ac-internet Ch...	AC-INTERN...			c	-5.00
3/9/2012	Checking XX8...		Deposit	DEPOSIT	Other Inc		c	1,473.83
3/9/2012	Checking XX8...4420		Check #4420	CHECK #4420			c	-17.51
3/12/2012	Checking XX8...		Nps Treas Misc	AC-NPS TR...	Other Inc		c	52.80
3/14/2012	Checking XX8...4424		Check #4424	CHECK #4424			c	-643.69
3/16/2012	Checking XX8...4423		Check #4423	CHECK #4423			c	-45.33
3/16/2012	Checking XX8...4419		Check #4419	CHECK #4419			c	-400.00
3/19/2012	Checking XX8...		Deposit	DEPOSIT	Other Inc		c	1,769.61
3/19/2012	Checking XX8...4425		Check #4425	CHECK #4425			c	-50.00
3/20/2012	Checking XX8...4426		Check #4426	CHECK #4426			c	-563.00
3/22/2012	Checking XX8...		Deposit	DEPOSIT	Other Inc		c	2,197.41
3/22/2012	Checking XX8...4429		Check #4429	CHECK #4429			c	-5,000.00
3/22/2012	Checking XX8...4427		Check #4427	CHECK #4427			c	-200.00
3/22/2012	Checking XX8...4428		Check #4428	CHECK #4428			c	-100.00
3/23/2012	Checking XX8...		Ac-ritter Com...	AC-RITTER ...			c	-33.84
3/23/2012	Checking XX8...		Ac-ritter Com...	AC-RITTER ...			c	-38.36
3/27/2012	Checking XX8...		Ac-carroll Ele...	AC-CARROL...			c	-22.03
3/27/2012	Checking XX8...		Ac-carroll Ele...	AC-CARROL...			c	-1,175.38
3/27/2012	Checking XX8...		Ac-carroll Ele...	AC-CARROL...			c	-82.67
3/28/2012	Checking XX8...		Deposit	DEPOSIT	Other Inc		c	2,684.42
3/30/2012	Checking XX8...		Interest	INTEREST P...	Interest Inc		c	1.34
3/30/2012	Checking XX8...4430		Check #4430	CHECK #4430			c	-1,100.00
3/30/2012	Checking XX8...4431		Check #4431	CHECK #4431			c	-30.00
3/1/2012 - 3/31/2012								-961.90
BALANCE 3/31/2012								28,176.33

TOTAL INFLOWS 10,092.61

TOTAL OUTFLOWS -11,054.51

Mt Sherman Water Board Meeting

April 9, 2012

Water Operators Report, by Ivan Reynolds

I replaced the Regulator and guages at the pressure station across from Ray Carleton due to copper line deterioration and leak causing lower pressure toward Steel Creek.

The Observation setters are \$190.00 each at the time I called for the estimate and was notified that an increase in price was already in the pipeline. This price became obsolete already.

I checked on a complaint from Bill Coleman about high water bill and discovered no leak. Seasonal change and higher demand may have been the reason, but I can't be sure.

I met with East and Stivers about water for the Cmm Bldg.